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Fort Walton Beach, FL 32547
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EXCLUSIVE RENTAL MANAGEMENT AGREEMENT

PARTIES

This Agreement between the owner or legally appointed representative of the premises: hereafter called LANDLORD and Sundance Rental Management, Inc., hereafter called the BROKER, whereby the LANDLORD appoints the BROKER, its agents, successors, and assigns as the EXCLUSIVE AGENT to rent, lease, operate, control and manage the following properties (hereinafter the "Property" or the "Unit"):

ENTIRE PREMISES

The Property includes the entire premises in full UNLESS any area such as sheds, storage closets, garages, attics, crawl spaces, other storage areas, or rooms are specifically excluded by LANDLORD in writing.

TERM

It is mutually agreed by and between the parties that this Management Agreement shall be binding upon the parties' successors, estate and assigns and shall remain in full force and effect until termination pursuant to the terms of this paragraph. The term shall begin on the _____ day of _____, _____ and will be in effect for one year and will automatically extend on a monthly basis until either party terminates by providing at least 30 days written notice to the other party.

TERMINATION

This agreement may be canceled by either party giving written notice of cancellation in which event this agreement shall terminate thirty days after service of such notice. In the event the premises are occupied by a TENANT procured by BROKER, and LANDLORD desires to terminate this agreement, LANDLORD agrees to pay BROKER 50% of one month's rent as consideration for termination of agreement.

IMMEDIATE TERMINATION

BROKER reserves the right to terminate this agreement with 30 Days written notice to LANDLORD at any time, or, immediately with written or verbal notice if in the opinion of BROKER'S legal counsel, LANDLORD'S actions or inactions are illegal, improper, or jeopardize the safety or welfare of any TENANT(S) or other persons. BROKER may at its option continue to hold LANDLORD liable for any commissions due, fees due, or monies owed BROKER if TENANT(S) remain in the property after such termination by BROKER.

RENTALS

BROKER will use his best efforts to lease or rent with the following terms: first month's rent and security deposit will be collected before occupancy.

DEVIATIONS

Any deviation from these terms must be agreed upon by all parties in writing. LANDLORD agrees to hold BROKER harmless for any failure to secure TENANT(S) for the LANDLORD, any cancellation by TENANT(S) and/or failure to collect any rents or monies due from TENANT(S) for any reason.

RENTAL RATES

Rental rates will be the current market rate as determined in the sole judgment of BROKER or no less than \$ _____ per month.

INSURANCE / FEES / TAXES / CHARGES

LANDLORD shall pay directly any condominium or homeowner association maintenance fees, taxes, insurance, mortgages, and other charges associated with the Property. LANDLORD agrees that they shall maintain Public Liability Insurance coverage on the property at all times in an amount not less than \$100,000.00 per person and \$300,000.00 per occurrence and SHALL FURNISH BROKER WITH PROOF OF INSURANCE AND A COPY OF THE DECLARATION PAGE for such coverage. LANDLORD agrees to name BROKER as an additional insured on all policies and agrees to provide proof of same to BROKER upon request. LANDLORD agrees to and does hereby indemnify and hold harmless BROKER, it's employees, agents and assigns, from any and all claims, suits, damages costs, losses and expenses arising from the management of the Property and from any injury to persons and/or property occurring on or about the premises. LANDLORD agrees to indemnify BROKER for any damages suffered as a result of any lapse in or failure by LANDLORD to maintain insurance. BROKER may not file a claim for a casualty loss with the carrier insuring the property. BROKER may communicate with the carrier to facilitate the processing of any claim LANDLORD may file or other matters that LANDLORD instructs BROKER to communicate to the carrier.

FORECLOSURE

If BROKER receives notice of the LANDLORD'S delinquency in the payment of: (1) any mortgage or other encumbrance secured by the property; (2) property taxes; (3) property insurance; or (4) Owners' association fees, BROKER may give LANDLORD 15 days to cure the delinquency during which period LANDLORD authorizes BROKER to freeze any funds held by BROKER and no disbursements will be made to LANDLORD related to this agreement or the Property. If after the 15-day period, the delinquency is not cured, and the foreclosure process is initiated, LANDLORD authorizes BROKER to deduct from any other funds being held by BROKER for LANDLORD any remaining BROKER Fees or funds due to BROKER related to services performed under this Agreement. Additionally, LANDLORD authorizes BROKER to return any security deposit being held by BROKER to a TENANT of the Property in addition to any prorated amount of rent being held by BROKER and BROKER may terminate this Agreement. This paragraph does not preclude the BROKER from seeking any other remedies under this Agreement or at law that may be available to BROKER.

Office Use: _____ Owner's Initials _____

UTILITIES

If allowed by law and unless otherwise agreed to by the parties, TENANT(S) are required to have telephone service, cable, electrical service, water service, and all other utilities in their own name. In any lease where the TENANT(S) shall have use of the LANDLORD'S utilities and be responsible for all or part of the bill(s), LANDLORD shall pay the entire bill in a timely manner and forward copies to BROKER'S office for reimbursement. Under no circumstances shall LANDLORD cause the termination of these services or utilities and LANDLORD agrees to indemnify and hold harmless BROKER from any damages or litigation fees or costs incurred by BROKER if LANDLORD improperly terminates a utility service. BROKER will deduct bills to the extent of funds available and LANDLORD agrees that BROKER shall be in no way responsible for nonpayment of or theft of any utility service by TENANT(S).

CONDOMINIUM / HOMEOWNERS ASSOCIATIONS

For Property in a condominium unit or in a homeowners association, the lease shall be subject to the Declaration of Condominium pertaining thereto and the rules and regulations of the Association and Board of Directors there under and, further, the LANDLORD shall be responsible for providing BROKER with all current rules and regulations, and for payment of any recreation, land and/or other fees, fines levied by the Association, or assessments and LANDLORD agrees to indemnify and hold harmless BROKER for payment of same. In the event the TENANT(S) fail to comply with the rules and regulations and the Association or Board levies fines or assessments against the LANDLORD, LANDLORD agrees that BROKER is in no way liable for the payment of any fees, fines, or assessments.

INVENTORY

The LANDLORD shall prepare and deliver to BROKER a copy of the unit inventory and it is the LANDLORD'S responsibility to keep this inventory current.

WARRANTIES

LANDLORD is to deliver copies to BROKER of any Service Contracts or Warranties that exist, if any. If no Warranties or Service Contracts are received at the time this agreement is executed, BROKER shall assume none exist.

LEASING AND MANAGEMENT

BROKER is given the Exclusive Right to screen and approve or disapprove prospective TENANT(S), to deliver, on LANDLORD'S behalf, any default notice to TENANT(S) as may be necessary. BROKER may file all eviction paperwork for nonpayment of rent based on a 3-day notice for possession only to the clerk of court's/sheriff's office on behalf of LANDLORD. Any other legal institution of eviction or damage proceedings against TENANT(S), through the courts or otherwise, must be taken by the LANDLORD individually or BROKER shall hire an attorney to perform the eviction with LANDLORD'S permission. Costs and Attorney's Fees to evict TENANT(S) or otherwise will be paid by LANDLORD in advance and LANDLORD agrees to hold BROKER harmless for same. BROKER shall not act as an attorney or give any legal advice.

TENANT DEFAULT

In the event TENANT(S) vacate voluntarily or involuntarily owing rent monies under the terms of the lease or any renewals, and, if these monies are collected in whole or part in the future, LANDLORD agrees that BROKER is entitled to a commission on any monies received in the percentage as set forth below and agrees to remit same to BROKER.

LEGAL UNIT

LANDLORD warrants that the unit to be managed is a legal rental unit and rental of same will not be in violation of any covenants, rules, laws, or ordinances.

DAMAGES or MISSING ITEMS

BROKER is not responsible for damage to the premises or items missing, switched out, lost or damaged under any circumstances, including but not limited to, theft, vandalism or negligence of TENANT(S) or their guests. In furnished units, an inventory will be checked by BROKER or BROKER'S Agent at TENANT'S departure.

TENANT CHARGES / SECURITY DEPOSIT CLAIMS

In the event TENANT(S) damage the premises or owes monies to the LANDLORD, BROKER is given the exclusive authority to determine in its professional judgment the amount due, charge the TENANT accordingly, and/or if the matter is in litigation, settle with the TENANT(S) upon advice of BROKER'S legal counsel. BROKER is given the power to make claims upon the Security Deposit on behalf of LANDLORD and BROKER shall not be held liable for any failure to make claim(s) on any damages which were not readily apparent to BROKER.

BROKER'S AUTHORITY

BROKER is granted by the LANDLORD the right to manage the property as BROKER deems necessary, to collect all rental and other funds that may be due to LANDLORD, to cooperate with other BROKER'S or assign or sell the management account as BROKER may see fit, to require releases from all parties in the event of a controversy before disbursing funds and to do all those things BROKER deems necessary for the efficient management of the property with the exception of authority or responsibilities expressly retained by LANDLORD in writing.

REPAIRS

BROKER shall be entitled to incur expenses in an amount not to exceed \$ 200.00 in any one month to purchase materials, make repairs, and pay for same out of LANDLORD'S funds, and, if inadequate, LANDLORD shall be billed for the difference. In the event of a disaster, which causes the Property to become uninhabitable, BROKER shall have no duty to coordinate or manage the repairs of the Property, although the BROKER may choose to coordinate or manage the repairs of the Property if LANDLORD continues to pay BROKER the full commission on the Property, with the full commission being based on the last full month's rent that was paid by TENANT(S).

EMERGENCY REPAIRS

In the case of an emergency repair, i.e. air conditioning, heat, refrigerator, range or plumbing, or any other repair the BROKER deems an emergency and/or is necessary in BROKER'S sole judgment for the safety of TENANT(S) or the welfare of the property, BROKER has authority to institute repairs, even if over the aforementioned limit. In the case of an emergency repair the BROKER shall not be obligated to use the LANDLORD'S home warranty on the Property even if the home warranty covers the emergency repairs.

REPAIR ACCOUNT

In the event repairs are made, BROKER shall withhold the amount disbursed from the next ensuing rent payment or from any rents received but not yet forwarded to LANDLORD.

Office Use: _____ Owner's Initials _____

FEES

BROKER shall be entitled to a rental commission from all rent monies collected and shall retain any charges deemed "fees" in the Lease agreement, excluding a Pet Fee.

LONG TERM RENTALS

There shall be a **15% of 1 Full Month's Rent "New Tenant Fee" for all new TENANT(S)**. In addition to such fee, BROKER shall be paid by LANDLORD a commission of **10%** of rents received from the Property. If TENANT(S) remain for any additional terms or time period after the initial term, the fee shall be **10%** of rents received and an additional fee of **\$50.00** each year the Lease is renewed. BROKER reserves the right to increase the commission rate every time a Lease is renewed or the Lease term ends. However, BROKER shall give LANDLORD a 60-day written notice of BROKER'S intent to increase the commission rate and the commission rate shall not increase by more than 2% in a calendar year.

PROCEEDS

BROKER shall send LANDLORD the proceeds collected from the rental of property minus the rental commission, fees and any costs and expenses provided for in this agreement. It is understood that no funds will be released until such time as monies have cleared the BROKER'S bank (usually 5 to 7 business days for local checks and 10 business days for out of state checks) should certified funds, cash or traveler's checks not have been received.

AUTHORITY TO SIGN LEASES

BROKER or BROKER'S agent is given the authority to sign all Lease(s) and to act as agent for LANDLORD.

FACSIMILE SIGNATURES

The parties agree that this agreement may be executed by facsimile or e-mail and such facsimiles and e-mails shall be binding as if originals.

FAIR HOUSING

IN COMPLIANCE WITH THE FEDERAL FAIR HOUSING ACT, please do not ask or expect us to place any restrictions on your property based on a prospective TENANT(S) racial, religious, handicap, sex, national origin or familial status. FEDERAL AND STATE LAWS prohibit us from placing any such restriction on the properties we handle for rent.

CHOICE OF LAW

This Agreement in all matters and issues collateral thereto shall be governed by laws of the State of Florida applicable to contracts entered into and performed entirely within the State of Florida, with respect to the determination of any claim, dispute or disagreement, which may arise out of the interpretation, performance or breach of this agreement, and will be subject to enforcement and interpretation solely in the appropriate courts of the State of Florida. Venue shall be established in Okaloosa County, Florida.

ATTORNEY'S FEES

If any legal action or proceeding arising out of, or relating to this agreement, the prevailing party shall be entitled to receive from the other party, in addition to any other relief that may be granted, the reasonable attorney's fees, costs, and expenses incurred in the action or proceeding by the prevailing party.

SEVERABILITY

If any provision of this Agreement is or becomes illegal, invalid or unenforceable in any jurisdiction, that shall not affect the validity or enforceability in that jurisdiction of any other provision of this Agreement.

SOLE AGREEMENT

This document, including any attachments incorporated by reference herein, constitutes the entire sole agreement between the parties.

EXECUTION IN SEPARATE PARTS

This Agreement may be executed in any number of counterparts and by different parties in separate counterparts. Each counterpart when so executed shall be deemed to be an original and all of which together shall constitute one and the same agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement and have affixed their seals hereunto the day and year first above written.

L.S.

Witness

Owner

Social Security Number

L.S.

Witness

Owner

Social Security Number

L.S.

Witness

Sundance Rental Management, Inc.